

63.3 Additional information: cash flow statement (Postbank at equity)
1 January to 31 December

€m	2007 restated ¹⁾	2008
Net profit/loss before taxes	1,617	-1,423
Net finance costs excluding net income from measurement at equity	945	499
Net income from measurement at equity	-429	357
Profit/loss from operating activities (EBIT)	2,133	-567
Depreciation/amortisation of non-current assets	2,196	2,662
Net income from disposal of non-current assets	-226	-76
Non-cash income and expense	47	217
Change in provisions	-877	838
Change in other assets and liabilities	-146	-20
Income taxes paid	-278	-325
Net cash from operating activities before changes in working capital	2,849	2,729
Changes in working capital		
Inventories	10	-50
Receivables and other assets	-657	583
Liabilities and other items	606	100
Net cash from operating activities	2,808	3,362
Proceeds from disposal of non-current assets		
Subsidiaries and other business units	62	0
Property, plant and equipment and intangible assets	625	1,421
Other non-current financial assets	131	162
	818	1,583
Cash paid to acquire non-current assets		
Subsidiaries and other business units	-261	-424
Property, plant and equipment and intangible assets	-1,930	-1,660
Other non-current financial assets	-152	-1,085
	-2,343	-3,169
Interest received	112	570
Dividend Postbank	103	103
Current financial instruments	0	-1
Net cash used in investing activities	-1,310	-914
Proceeds from issuance of non-current financial liabilities	552	176
Repayments of non-current financial liabilities	-452	-497
Change in current financial liabilities	-857	-337
Other financing activities	153	-148
Dividend paid to Deutsche Post AG shareholders	-903	-1,087
Dividend paid to other shareholders	-56	-80
Issuance of shares under stock option plan	73	21
Interest paid	-411	-434
Net cash used in financing activities	-1,901	-2,386
Net change in cash and cash equivalents	-403	62
Effect of changes in exchange rates on cash and cash equivalents	-46	-53
Changes in cash and cash equivalents due to changes in consolidated group	27	2
Cash and cash equivalents at beginning of reporting period	1,761	1,339
Cash and cash equivalents at end of reporting period	1,339	1,350

1) See Note 50.

Responsibility Statement


To the best of our knowledge, and in accordance with the applicable reporting principles, the consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

 Bonn, 25 February 2009
 Deutsche Post AG

The Board of Management


 Dr Frank Appel


 John Allan


 Bruce Edwards


 Jürgen Gerdes


 John P. Mullen


 Walter Scheurle


 Hermann Ude